

2017/18 Revenue Virements for Approval

Appendix 2 (i)

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
The following virements are reported for approval under the Budget Management Scheme rules.											
OVERALL TOTALS				0	0			0	0		
					0				0		

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The following virements have either been previously approved, are technical in nature or are below limits within BMS that require approval, and therefore are reported for information only.

INFO 17#34	Company Financial Assessments	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		20,000	Finance & Efficiency	Risk & Assurance Services		20,000	Transfer of Company Financial Assessment budget to Risk and Assurance Services following the move of responsibility.	Budget virement is on going.
INFO 17#35	Car Parking Historic Income	Transport & Environment	Transport & Parking Services - Parking	646,044		Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		646,044	One-off Budget adjustment to reflect historic parking income transferred from suspense accounts.	Budget virement is one-off.
INFO 17#36	2017/18 Business Rate Tariff Adjustment	Finance & Efficiency	Business Rates Reserve		59,767	Finance & Efficiency	Retained Business Rates – Tariff Payment	59,767		Technical Adjustment to 2017/18 Business Rate Tariff Payment to reflect impact of Business Rate Revaluation as notified by Government	Budget virement is one-off.
INFO 17#37	IT Photocopier Centralisation	Finance & Efficiency	Information Technology		1,500	Children & Young People	Children, Young People & Families		1,500	Children's Centre decided not to proceed with photocopier maintained centrally by IT Services.	Budget virement is on-going.

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			<u>CASHLIM</u>				<u>CASHLIM</u>				
INFO 17#38	Service Supported Borrowing Recharges	Finance & Efficiency	Finance		29,315	Finance & Efficiency	Capital Financing / Interest		164,479	Centralisation of relevant Service Supported Borrowing recharge budgets.	Budget virement is on- going.
			Corporate Estate Including R&M		34,032						
		Transformation & Customer Services	Customer Services		32,637						
		Transport & Environment	Highways & Traffic Management		65,231						
		Development & Neighbourhoods	Neighbourhoods & Environment - Parks & Bereavement Services		3,264						
INFO 17#39	Severance Reserve Drawdown	Finance & Efficiency	Balances (Severance Reserve)		584,128	Leader	Council Solicitor & Democratic Services		105,974	Drawdown from Severance & Restructuring Reserve to fund 2017/18 associated expenditure.	Budget virement is one- off.
						Children & Young People	Health, Commissioning & Planning		232,848		
						Finance & Efficiency	Finance		36,777		
		Transformation & Customer Services	Strategy & Performance		9,767	Transport & Environment	Highways & Traffic Management		218,296		
INFO 17#40	Financial Planning Reserve Drawdowns	Finance & Efficiency	Balances (Financial Planning Reserve)		71,221	Economic & Community Regeneration	Regeneration, Skills & Employment		58,721	Drawdown from Financial Planning Reserve	Budget virement is one- off.
							Economy & Culture		12,500		

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INFO 17#41	Revenue Budget Contingency Reserve Drawdowns	Finance & Efficiency	Balances (Revenue Budget Contingency)		100,151	Economic & Community Regeneration	Regeneration, Skills & Employment		7,670	Drawdowns from Revenue Budget Contingency Reserve.	Budget virement is one- off.
						Development & Neighbourhoods	Development Management		9,755		
						Children & Young People	Learning & Inclusion		8,000		
						Finance & Efficiency	Finance		73,183		
						Transformation & Customer Services	Customer Services		1,543		

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INFO 17#42	Transformation Investment Reserve Drawdowns	Finance & Efficiency	Balances (Transformation Investment Reserve)		841,652	Economic & Community Regeneration	Regeneration, Skills & Employment		21,351	Drawdown from Transformation Investment Reserve.	Budget virement is one- off.
						Development & Neighbourhoods	Neighbourhoods & Environment - Waste & Fleet Services		163,000		
							Neighbourhoods & Environment - Parks & Bereavement Services		37,000		
						Transport & Environment	Transport & Parking Services - Public & Passenger Transport		117,427		
						Children & Young People	Children, Young People & Families		2,370		
						Adult Services	Adult Care, Health & Wellbeing		19,723		
						Finance & Efficiency	Risk & Assurance Services		23,000		
							Finance		32,254		
							Human Resources		60,000		
							Corporate Budgets incl. Capital, Audit & Bank Charges		103,530		
						Transformation & Customer Services	Strategy & Performance		261,997		
INFO 17#43	Leisure transfer to Invest to Save Reserve	Development & Neighbourhoods	Public Protection & Health Improvement - Leisure		148,882	Finance & Efficiency	Balances (Invest to Save Reserve)		148,882	Transfer to Invest to Save earmarked reserve.	Budget virement is one- off.
INFO 17#44	East of Bath P&R Revenue Reversion	Finance & Efficiency	Balances (Earmarked Reserve)		440,831	Transport & Environment	Highways & Traffic Management		440,831	Drawdown of funding from Capital Financing Reserve	Budget virement is one- off.

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INFO 17#45	Social Care Reserve	Finance & Efficiency	Balances (Earmarked Reserve)		138,188	Adult Care, Health & Wellbeing	Adult Services		138,188	Drawdown of funding from service earmarked reserve.	Budget virement is one-off.
INFO 17#46	Care Act Reserve	Finance & Efficiency	Balances (Earmarked Reserve)		1,211,077	Adult Care, Health & Wellbeing	Adult Services		1,211,077	Drawdown of funding from service earmarked reserve.	Budget virement is one-off.
INFO 17#47	Public Health Reserve	Adult Care, Health & Wellbeing	Public Health		347,522	Finance & Efficiency	Balances (Earmarked Reserve)		347,522	Transfer to service earmarked reserve.	Budget virement is one-off.
INFO 17#48	VAT Reserve Drawdown	Finance & Efficiency	Balances (Earmarked Reserve)		25,067	Finance & Efficiency	Finance		25,067	Drawdown of funding from service earmarked reserve.	Budget virement is one-off.
INFO 17#49	Audit Partnership Reserve	Finance & Efficiency	Risk & Assurance Services		191,000	Finance & Efficiency	Balances (Earmarked Reserve)		191,000	Transfer to service earmarked reserve.	Budget virement is one-off.
INFO 17#50	Combe Down Stone Mine Grant Reserve Drawdown	Finance & Efficiency	Balances (Earmarked Reserve)		52,488	Economic & Community Regeneration	Project Delivery		52,488	Drawdown from Combe Down Stone Mines unapplied revenue grant reserve.	Budget virement is one-off.
INFO 17#51	RIF Interest Reserve Transfer	Finance & Efficiency	Capital Financing / Interest		175,500	Finance & Efficiency	Balances (Earmarked Reserve)		175,500	Transfer of RIF interest received to earmarked reserve.	Budget virement is one-off.
INFO 17#52	Capital Financing	Finance & Efficiency	Capital Financing / Interest		603,000	Finance & Efficiency	Balances (Earmarked Reserve)		603,000	Transfer to Capital Financing Reserve	Budget virement is one-off.

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INFO 17#53	DSG & Schools Reserves Transfers	Finance & Efficiency	Balances & Reserves		908,651	Children & Young People	Schools Budgets		908,651	Net transfer from reserves to reflect use of DSG reserves, plus transfers from school balances.	Budget virement is one- off.
INFO 17#54	DSG Re-Profiling	Children & Young People	Learning & Inclusion		11,427,131	Children & Young People	Health, Commissioning & Planning		115,423,763	Re-Profiling of cash limits within Education to reflect the actual services' DSG spend in 2017/18.	Budget virement is one- off.
			Schools' Budgets		103,996,632						
INFO 17#55	Transformaiton Investment Reserve Transfer	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		900,000	Finance & Efficiency	Balances (Transformation Reserve)		900,000	Transfer of corporate mitigations unused in outturn to Transformation Investment reserve.	Budget virement is one- off.
INFO 17#56	Restructuring & Severance Reserve Transfer	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		311,370	Finance & Efficiency	Balances (Restructuring Reserve)		311,370	Transfer of corporate mitigations unused in outturn to Severance & Restructuring reserve.	Budget virement is one- off.
OVERALL TOTALS				646,044	122,730,004			59,767	123,316,281		
					123,376,048				123,376,048		